

RAHIM YAR KHAN INDUSTRIAL ESTATE (RIE) SPECIAL ECONOMIC ZONE*

BENEFITS OF SPECIAL ECONOMIC ZONE

- The SEZ Act-2012 was signed by the President of Pakistan on 10th September 2012. The law has been made to meet the global challenges of competitiveness. It will allow creation of industrial cluster with liberal incentives and reduce cost of doing business. SEZs will have exemption from customs duties and taxes for all capital goods imported into Pakistan for the development, operations and maintenance of a SEZ; exemption from all taxes on income accruable in relation to the development and operations of SEZ for a period of 10 years, starting from the date of signing of the development agreement.
- Zone entrepreneur have exemption from customs duties, etc. on imports of capital goods; exemption from taxes on income for a period of 10 years starting from the date the developer certifies that the zone enterprise has commenced commercial operations in the relevant SEZ.
- PIEDMC has informed Industries department Govt. of Punjab about its plans to make Rahim Yar Khan Industrial Estate a Special Economic Zone. The company intends to take all required steps in this regard as laid down vide Special Economic Zone Act 2012.
- Rahim Yar Khan Industrial Estate is likely to be the first special economic zone of Pakistan/Punjab. However, It is understood that a final decision to make RIE a Special Economic Zone will be made by the competent authority as enunciated in SEZ Act 2012. Thus PIEDMC does not assure and guarantee that the said Industrial Estate will be approved as a special economics zone as final decision of the same rests with the competent authority.
- For further details visit URL: <http://www.na.gov.pk/en/bills.php?status=pass>

GUIDELINES FOR APPLICANTS

- Please complete all sections contained herein. An incomplete Application Form shall result in rejection.
- Where more space is required for any section, please attach extra sheets.
- All information provided shall be dealt in strict confidence.
- Follow the metric system for all units of measurement, Pak Rupees (Rs.) for monetary and HS (harmonized system for product codes related to import/export/re-export).
- The Applicants are advised to peruse the SEZ - Act 2012.

FOR OFFICE USE ONLY

Application No:

Size of Plot:

Sector:

Waiting List No:

Date of Application:

Remarks: _____

Signature: _____ Date: _____

Application No:

a) Name of Applicant: _____

b) NTN #: _____ NIC #: _____

a) Size of plot, applied for: 0.5 ACRE 1 ARCE 2 ARCE 3 ARCE 4 ARCE ABOVE 5 ACRES

b) Amount deposited with application: _____ Amount in words: _____

c) Pay Oder / Demand Draft #: _____ Drawn on: _____ Dated: _____



PUNJAB INDUSTRIAL ESTATES (PIE) Development and Management Company



Head Office: Commercial Area (North), Sundar Industrial Estate, Sundar-Raiwind Road, Lahore
Phone No. : 92 42 35297203-6 Fax No. : 92 42 35297207

City Office: 27-Egerton Road, 3rd Floor Ajmal House, Adjacent to Hotel Hospitality Inn, Lahore
Phone No. : 92 42 99203661-3 Fax No. : 92 42 99203660

For Information, Please visit our website www.pie.com.pk or email us at info@pie.com.pk

RAHIM YAR KHAN INDUSTRIAL ESTATE (RIE) SPECIAL ECONOMIC ZONE *

OPPOSITE DERA SHELL PETROL PUMP ON N-5, HIGHWAY, BAHADARPUR CHOWK & SADIQABAD

PLOT ALLOTMENT APPLICATION

Owned by: Government of Punjab, Managed by: Punjab Industrial Estates Development & Management Company



Application No.



Passport size photograph
of allottee / authorized
director :

If You Agree To The Pre-conditions Infra Mentioned, Then Please Fill The Following Application Form (please See Overleaf)

1- APPLICANT'S INFORMATION

- a) Name of Applicant: _____ NIC #: _____
- b) Name of Company/Partnership/Firm/AOP's: _____
- c) Registered Office Address: _____
- d) Telephone: _____ Fax #: _____ E-mail: _____
- e) In case of Public Limited Company. Listed on which Stock Exchange? _____ NTN #: _____

2- BRIEF OUTLINE ABOUT THE INDUSTRY / PROJECT

3- DESCRIPTION OF INDUSTRY / PROJECT INCLUDING CAPACITY & ESTIMATED COST

- a) Product Range/Type: _____
- Manufacturing Processing Assembling (Ckd/Skd) Service Any Other:
- Import Export Warehousing & Distribution
- b) Estimated number of employee at your proposed unit 50-100 150-200 300-500 1000-Plus
- c) Covered Area: _____ d) Construction Schedule (To be completed in 21 Months): _____
- e) Important Construction Milestones / Timelines: _____
- f) Estimated cost of project Rs: _____

4- ESTIMATED DEMAND OF UTILITIES

- a) Electricity: _____ KVA b) Water: _____ Liters per day
- c) Steam: _____ M³ Per Day d) Gas: _____ Hm³
- e) Fuel: (Also Specify Kind) _____ f) Telephone : No. of lines: _____
- g) Broad Band, Internet, Cable / DSL: _____

5- ENVIRONMENTAL DETAILS

- a) Identify waste products (Effluents) that will be generated at the Unit: _____
- b) Mode of Disposal: _____
- d) What type of pre-treatment will be catered at the unit _____
- for cleaner neutralized disposal of Effluent and Gases if any: _____

6- PLOTS INFORMATION

- a) Preferred size of the required plot: 0.5 ACRE 1670 sqm. 1 ACRE 3340 sqm. 2 ACRES 6680 sqm. 3 ACRES 10020 sqm. 4 ACRES ABOVE 5 ACRES
- b) Amount Deposited Amount Rs:
- c) Pay Order / Demand Draft #: _____ Drawn on: _____ Dated: _____
- d) Bank and Branch : _____

Applicant/Authorized Signature _____

Designation: _____
Date of Application _____

* Proposed under SEZ Act 2012 signed by the President of Pakistan on 10th September, 2012.



RAHIM YAR KHAN INDUSTRIAL ESTATE

SPECIAL ECONOMIC ZONE*



PRE-CONDITIONS

These pre-conditions are an undertaking to be filled and signed by the Applicant;

1. COST OF LAND

- a) See Price Structure.

2. MODE OF PAYMENT

- a) 30% of the purchase price shall be deposited as down payment in the form of Pay Order/Demand Draft favouring Punjab Industrial Estates Development and Management Company along with the Application. Remaining 70% will be paid as described in PRICE STRUCTURE.

3. TRANSFER OF PLOTS

- a) No allottee(s) shall be allowed to re-sell and/or transfer in any way whatsoever, plot(s) or rights therein, to any third party(ies) prior to execution of final Sale Deed.
- b) At the time of entire deposit of balance payment, an Agreement to Sell will be executed in favor of allottee(s). Final Sale Deed shall be executed on the completion of project and after obtaining a Completion Certificate from PIEDMC.
- c) In any eventuality, PIEDMC shall have an exclusive right to re-purchase plot from allottee(s) at the price on which it was sold to him/them, after deducting 5% as service charge and/or after recovery of any other outstanding liability(ies).
- d) In case of demise of allottee(s) after allotment prior to execution of Agreement to Sell or Final Sale Deed, his/their legal heir(s) shall be entitled to all rights available to allottee(s) as the case may be. Such legal heir(s) shall be bound by the same terms and conditions and before entering into any supra-referred Agreement(s) shall give his/their similar undertaking also.

4. GENERAL CONDITIONS FOR APPLICANT

- a) Submission of an Application does not render entitlement to the right of allotment until complete payment is made against the plot.
- b) Application must accompany "The Letter of Intent" signed and stamp by the applicant on Rs. 200/- stamp paper as per PIEDMC format.
- c) PIEDMC reserves the right to reject any Application without assigning any reason thereof.
- d) The units established in RIE are required to meet national environmental laws and standards and any other regulations set by the Estate, and obligations under SEZ - Act 2012, if RIE is approved as such, will also be obligatory on the allottee.
- e) Any change in nature of business and/or line of production shall be permissible only after obtaining a No Objection Certificate (NOC) from the Board of Directors of PIEDMC.
- f) The Applicant(s) undertakes that the instant pre-conditions &/or any future bye-laws &/or standards applicable in RIE shall be binding on him/them and shall be complied with.
- g) Any false or misleading information/statement may result in rejection of Application and/or cancellation of allotment.
- h) You will be bound to take physical possession of the Plot(s) within 30 days of being intimated about the same by PIEDMC.

5. OPERATION SCHEDULE

- a) Construction of project shall commence within 3 months from the date of execution of Agreement to Sell. The project shall be completed within 21 months from the date of execution of Agreement to Sell. It is clarified that PIEDMC will make available water and electricity, in case they are not available at the time of entering into Agreement to Sell, the time frame is to be calculated from the day the supra-referred utilities are made available;
- b) Any violation of pre-conditions, bye-laws and/or building regulations of RIE may result in cancellation and subsequent re-possession of the plot;
- c) Management & Service (operational and maintenance / other) Charges shall be applicable as per actual, notified from time to time
- d) Any violation of pre-conditions, bye-laws and /or building regulations of RIE may result in cancellation and subsequent re-possession of the plot, against refund of the price on which the plot(s) was purchased by allottee(s) after deducting 5% as service charge and /or after recovery of any other outstanding liability (ies).

6. DISCLAIMER:

If by reasons of Force Majeure, PIEDMC is wholly or substantially unable to carry out its functions/obligations under instant Application/conditional or Final Sale Deed, the Applicants(s) shall not be entitled to claim any rights or benefits against PIEDMC.

Force Majeure constitutes but does not limit to war, rioting, floods, earth quake, lightening, terrorist acts, political changes, Civil commotion, blockade, insurrection, strikes, go-slow, tribal or ethnic conflicts, epidemic or plague, labor issues, legal restrictions, industrial disturbances or any other event beyond the control of PIEDMC.

I _____ NIC#: _____ have read, apprehended and agree to the terms and conditions of the above Application. In token of my acceptance of the same, I set my hands hereunder with my free will, dated: _____ at: _____

(Foreign nationals to write passport)

Passport#: _____ Date of Expiry: _____

Country of Origin: _____ Place of Issue: _____

Signature: _____

Designation: _____ Seal of Company/Partnership/Firms: _____

DOCUMENTS REQUIRED TO BE ATTACHED WITH APPLICATION

COMPANY

- i Certificate of Incorporation;
- ii Copy of Memorandum and Articles of Association, attested by Company Secretary;
- iii Certificate of Commencement of Business (in case of Public Limited Company);
- iv A Resolution to meet financial liabilities of the company;
- v The name of the Director(s) authorized to sign the documents along with a resolution to purchase plot;
- vi NTN number;
- vii Undertaking that the company has a clean bank record;
- viii Detail of any money decree against the company;
- ix Copy of NIC of authorized director(s);
- x Business Profile;
- xi Environmental Undertaking;
- xii Letter of Intent;
- xiii Construction Plan / Schedule
- xiv Post Dated Cheques

PARTNERSHIP, FIRMS OR AOPs

- i Partnership Deed;
- ii An undertaking to meet financial liabilities of firm and name(s) of partner(s) authorized to sign documents;
- iii Resolution of Partners regarding project at MIE-II;
- iv NTN Number;
- v Undertaking that the firm has a clean bank record;
- vi Detail of any money decree against the Partnership, Firm or AOP;
- vii Copy of the NIC of the authorized partner(s);
- viii Business Profile;
- ix Environmental Undertaking;
- ix Letter of Intent;
- x Construction Plan / Schedule
- xi Post Dated Cheques

NOTE

- Failure to submit any prescribed document(s) may result in delay in processing, unless the cause is notified.
- Only NIC(s) issued by NADRA will be entertained. Applicant(s) possessing old NIC(s) should submit copy of receipt(s) issued by NADRA for issuance of computerized NIC(s) along with copy of old NIC(s).
- Plots being limited, will be sold on First Come First Served basis or balloting where required.

PRICE STRUCTURE

- Advance: 30%
- Installments: Two equal installments every sixth month
- Special Offer: 5% discount on 100% payment up-front
- Additional: 10% additional for Corner plot and main boulevard

Note: In case of delay in installments Rs. 50,000/- per month per Acre will be charged.

Signature: _____